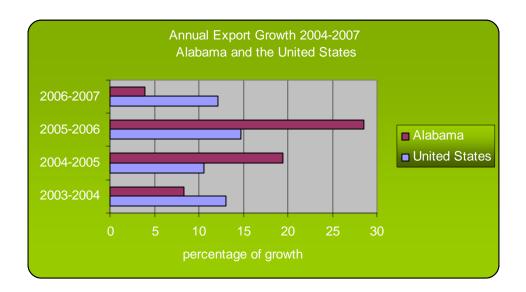
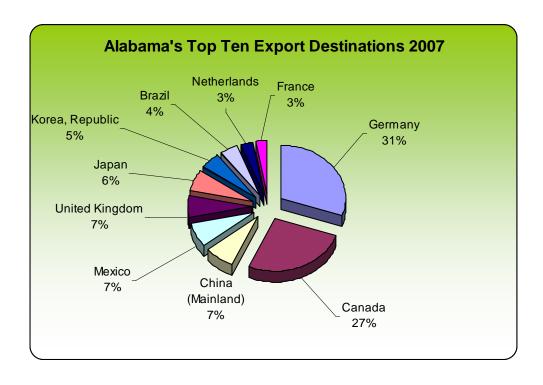
## International trade in alabama An Engine For Growth

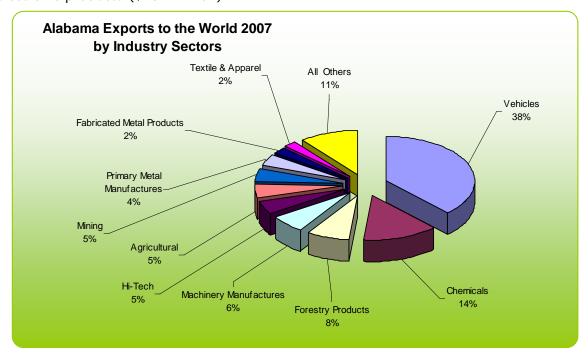
Alabama's economy is driven by the exchange of goods and services in the world marketplace. During the period from 2004-2007 exports from Alabama rose almost 60 percent. By comparison, total U.S. merchandise exports rose only 42 percent during this same period. Alabama ranks 26<sup>th</sup> among the states in terms of percentage export growth for 2007.



Alabama companies exported goods and services to 188 countries during 2007. The state's largest export destination was Germany where Alabama posted exports of \$3.3 billion. This is Alabama's biggest export growth market in dollar terms. From 2004-2007 export shipments to Germany increased from \$1.4 billion to \$4.4 billion.



The state's leading export category is transportation equipment which alone accounted for 38 percent or \$5.4 billion of Alabama's total merchandise exports in 2007. Other top exports are chemical manufactures (2007 exports of \$1.9 billion), forestry products (\$1.1 billion), machinery manufactures (\$935 million), and high tech including computers and electronic products (\$709 million).



Global sourcing plays a key sector in Alabama's economy. During 2007, Alabama imported \$18.4 billion worth of goods. Top imports included mineral fuels, industrial machinery, vehicles, apparel and iron and steel and products made of iron and steel.

